

Ed Foundation Gift Limits

<u>Recipient Category</u>	<u>Gift Type</u>	
	<u>USC Logoed Item</u> [^]	<u>Other Physical Item</u>
<u>Active Employee</u>	\$13.60	Not allowed
<u>Retiring Employee</u>	\$136.00	\$50.00
<u>Separating Employee</u> [#]	\$136.00	\$50.00
<u>Graduating or Volunteer Student</u>	\$25.00	\$25.00
<u>Recent Donor</u> ⁺	Lesser of 2% or \$136	Lesser of 2% or \$136
<u>Elected/Appointed Official</u> [*]	Requires USC pre-approval [*]	Requires USC pre-approval [*]
<u>Anyone Else w/ a Business Purpose</u>	\$136.00	\$25.00
<u>NO CASH GIFTS ALLOWED</u>		
<u>NO GIFT CARDS ALLOWED AS GIFTS</u>		
<i>All gifts costing more than \$13.60 require the recipients' names and title/USC affiliation.</i>		
<i>[^]Logoed items costing \$13.60 or less each are considered de minimis by the IRS and do not require tracking.</i>		
<i>The \$13.60 and \$136.00 figures are indexed by the IRS and may change.</i>		
<i>[#]Service time must be at least 10+ years to qualify if not formally retiring.</i>		
<i>⁺Within 60 days of donation (include date in RFD). Cannot exceed limit in total per calendar year, even if multiple donations occur.</i>		
<i>[*]Pre-approved gifts to elected/appointed officials are subject to the same limits as "Anyone Else w/ a Business Purpose".</i>		
<i>Sales tax, setup costs, shipping, and bags/packaging are all excluded from all considerations/calculations/limits.</i>		
<i>Foundations will reimburse/pay for these costs.</i>		

Effective January 1, 2025