

# Ed Foundation Gift Limits

<u>Recipient Category</u>	<u>Gift Type</u>	
	<u>USC Logoed Item</u> <sup>^</sup>	<u>Other Physical Item</u>
<u>Active Employee</u>	\$13.20	Not allowed
<u>Retiring Employee</u>	\$132.00	\$50.00
<u>Separating Employee</u> <sup>#</sup>	\$132.00	\$50.00
<u>Graduating or Volunteer Student</u>	\$25.00	\$25.00
<u>Recent Donor</u> <sup>+</sup>	Lesser of 2% or \$132	Lesser of 2% or \$132
<u>Elected/Appointed Official</u> <sup>*</sup>	Requires USC pre-approval <sup>*</sup>	Requires USC pre-approval <sup>*</sup>
<u>Anyone Else w/ a Business Purpose</u>	\$132.00	\$25.00
<b><u>NO CASH GIFTS ALLOWED</u></b>		
<b><u>NO GIFT CARDS ALLOWED AS GIFTS</u></b>		
<i>All gifts costing more than \$13.20 require the recipients' names and title/USC affiliation.</i>		
<i><sup>^</sup>Logoed items costing \$13.20 or less each are considered de minimis by the IRS and do not require tracking.</i>		
<i>The \$13.20 and \$132.00 figures are indexed by the IRS and may change.</i>		
<i><sup>#</sup>Service time must be at least 10+ years to qualify if not formally retiring.</i>		
<i><sup>+</sup>Within 60 days of donation (include date in RFD). Cannot exceed limit <b>in total</b> per calendar year, even if multiple donations occur.</i>		
<i><sup>*</sup>Pre-approved gifts to elected/appointed officials are subject to the same limits as "Anyone Else w/ a Business Purpose".</i>		
<i>Sales tax, setup costs, shipping, and bags/packaging are all <b>excluded</b> from all considerations/calculations/limits.</i>		
<i>Foundations <b>will</b> reimburse/pay for these costs.</i>		

Effective July 1, 2024